



INDEPENDENT CREDIBLE ASSURANCE

Date: 03 May 2018

Ref: VEC010291-REV1

To Whom It May Concern:

RE: B-BBEE VERIFICATION OF Valley Electrical Contractors

This serves to confirm that the above mentioned company has appointed AQRate (Pty) Ltd to analyze and verify their Broad-Based Black Economic Empowerment status.

This process will culminate in a verified scorecard and certificate which will become available as soon as the verification process is completed.

As the duration of the process is anticipated to take no longer than 3 months, this letter will only be deemed valid for 3 months from the date of issue.

Yours Faithfully
AQRATE (PTY) LTD

Per:

A handwritten signature in black ink, appearing to read 'C. Swanepoel', written over a horizontal line.

Cindy Swanepoel
Administrator